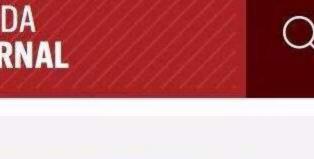




BREAKING

Your road to success is paved with our tech-enabled insights.



X

Developer taps Live Local Act for next phase of Miami-Dade project Sign up for breaking news alerts

locations in Miami

**Commercial Real Estate** 

New York company to open two automated ping-pong



A table tennis startup, which allows customers can reserve a table at any time, will soon open two

New York-based PingPod is set to open PingPod

Brickell and PingPod Wynwood on Jan. 19, said

Inc. The Brickell location, which will have four

David Silberman, co-founder and CFO of PingPod

tables, is located in the 22-story AC Hotel complex

4 min

Listen to this article

locations in Miami.

square-feet.

ᆐ

at 115 S.W. Eighth Street. PingPod Wynwood, which has four tables - one of which is in a private pod - is in the 11-story Strata Wynwood building at 2201 N. Miami Ave. Both PingPod locations are about 2,500-

Founded in New York in 2020, PingPod operates

more than a dozen locations in major metro areas such as New York, Philadelphia, Boston, and Chicago as well as Bristol in the United Kingdom. Customers wishing to play table tennis can book a table 24 hours a day, seven days a week via an app for between \$20 and \$50 an hour, depending on time and table type. Once a table is booked, users can unlock the door of the pod through that app. Unlike other athletic ventures, such as gym facilities, PingPod doesn't require on-site

employees. The savings in labor costs is among the

reasons why Sequoia Heritage, KittyHawk Ventures,

Draper Gain Family Office and other investors gave

Related: PingPod bringing high-tech ping-pong

In Miami, just one general manager is employed to

oversee both locations. Other than the only people

independent contractors," Silberman said. Security

wo work at the locations are "coaches who are

PingPod \$10 million in Series A funding last year.

'pods' to Chicago

and surveillance is handled by outside specialists, a release for PingPod stated. Silberman said PingPod opted to open two locations in Miami because that city experienced "a major influx of people and brands over the past three years, and we couldn't be more excited to join the party."

The company also opted to open in the Brickell

Financial District and the Wynwood Arts District

because they were "the two locations everyone in

pretty fortunate to have landed in these two

was.'

area.

KPMG

Your road to

success is

neighborhoods given how little inventory there

Miami said we *had* to be in," Silberman said. "We are

paved with our tech-enabled insights. Learn more > Since the pandemic, wealthy households and wellpaid professionals have relocated their residences and some cases their businesses - -to South Florida as a means to avoid state income taxes and find decent weather. That influx has also encouraged companies and entrepreneurs to open offices,

restaurants, and other ventures in the tri-county

Miami's Brickell Financial District and Wynwood

recent years. As of the fourth quarter of 2023, the

where commercial rental rates have skyrocketed in

Wynwood/Design District submarket was \$80.27 per

square foot, according to preliminary figures from

**Read more:** New sports facilities host players

Colliers. In the Brickell Financial District retail

spaces are listed for \$70.38 per square foot.

That growth has been particularly intense in

average listed rent for a retail space in the

who pay Besides Miami's popularity as a destination, Silberman said his company sensed a business opportunity when it comes to table tennis. "Miami seems to have it all these days, but we think the city is lacking in the ping pong department, and PingPod is now here to fill that void," Silberman

stated. Nevertheless, ping pong tables are featured in some new developments such as the recently completed Dorsey in Wynwood. In fact, there is a growing demand for facilities that include pickelball, padel, indoor tennis, and other athletic activities.

Sign up here for the Business Journal's free morning and afternoon daily newsletters to receive the latest business news impacting South Florida. For more business intelligence, follow us

on LinkedIn, Facebook, X (formerly known as

Twitter) and Instagram.